

Longacre's Ledger

Vol. 7, No.1

January - March 1997



Official Publication

Flying Eagle and Indian Cent Collectors Society

The "Fly-In Club"

Single Copy:\$4.50

A Buyer's and Enthusiast's Guide to Flying Eagle and Indian Cents

A Buyer's and
Enthusiast's Guide

to
Flying Eagle and
Indian Cents



By Q. David Bowers

Coming in November will be another best seller from Q. David Bowers. This new book, which is over 500 pages in length, is a comprehensive discussion of all aspects of Flying Eagle and Indian cents from 1856 through 1909. Chapters are devoted to grading, past and present market conditions, aspects of rarity, the minting process, and more, all accompanied by many high-quality illustrations.

Each individual issue is given a chapter of its own, which discusses market values over the years, rarities at different grade levels of each piece, market tips, things to watch for when buying, the number of dies used, important die varieties and unusual features, and more. In some instances over a dozen pages are devoted to a single coin date!

A beginning collector as well as an experienced dealer will find this volume to contain much information not available elsewhere and to be a one-book library on the subject. In addition, it is written in Dave Bowers' highly readable, informative style.

This book will list for \$45.00 and is offered at a special pre-publication price of \$35 plus \$3.50 postage. For just \$38.50, you can have one of the first copies shipped directly from the printer! Complete the coupon and then mail it to: Publications Dept., Bowers and Merena Galleries, P.O. Box 1224, Wolfeboro, NH 03894. Or call toll-free at 1-800-222-5993 and ask for the Publications Department.

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January - March 1997

LONGACRE'S LEDGER
Official Publication of the
FLYING EAGLE AND INDIAN CENT COLLECTORS SOCIETY

Vol. 7, No. 1

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FLYING EAGLE AND INDIAN CENT COLLECTORS SOCIETY

The purpose of the Flying Eagle and Indian Cent Collectors Society is to promote the study and collection of Longacre's design of small cents.

OFFICERS

President	Larry R. Steve
Vice President	Chris Pilliod
Secretary	Xan Chamberlain
Treasurer	Charles Jones

State Representatives

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ON THE COVER...

1900 Indian Cent

The first of the Indian cents to be minted during the 1900's. With a mintage of 66,833,764 pieces for the year, this total surpassed the mintage figure for any other single year up to that time. Many nice Mint State specimens can still be obtained today, and one would be nice addition to a type set collection.

(courtesy Larry Steve, photo by Tom Mulvaney)

Articles, opinions and comments appearing in this Journal reflect the views of their author and may or may not agree with those of the Society.

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LONGACRE'S LEDGER

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PRESIDENT'S LETTER



by Larry Steve, President

At a general meeting of the Club at the FUN Convention recently held during January, I was able to outline a few more additional objectives that should be implemented. I'd like to report on a couple of these within this President's Letter. The central emphasis of these objectives is to focus on the financial aspects of our Club, with the additional view toward our overall organization. In the last issue, I gave a rather broad view of an advisory Board of Directors. In

this issue, I would like to expand on the topic and provide further details on just two of the directors that were mentioned: Finance Director and Director of Publications. Both of these positions are extremely important and are somewhat interrelated.

Let me begin with the Director of Publications. What are the responsibilities of this position and exactly what would one have to do? Essentially, a person in this position would be responsible for all materials that are printed by the Club. These would include some of the following items:

- Longacre's Ledger
- Membership Brochures
- Attribution File Master Listing
- Five Year Collective Volume

Being responsible for these materials does not mean that you would have to be directly involved in the process of having them printed. Rather, the position is one in which you would oversee the operations. For example, to publish the Ledger, we have an Editor (who actually prepares the material to be printed) and we have a printing firm (who works with the Editor and who actually prints-mails the journals). For example, if either of these two individuals were to have a problem -OR- should the Club decide to make certain fundamental changes to the Ledger (e.g. increase its size), then the Director of Publications would be the person to whom this would be reported.

As another example, the Club is currently considering publishing a five-year collective volume (i.e. a bound and reorganized printing of the first five years of Longacre's Ledger in a single volume). The Director of Publications would be responsible to organize, implement, coordinate and facilitate the program. In this instance, the Editor and printing firm would

likely undertake the actual project. Still yet as another example, the Club is currently considering the publication of the Attribution File Master Listing—in this instance, the Director would coordinate the project with the activities of the Club's attributer. The Director would report directly to the Officers of the Club, providing progress reports and generally advising the Officers on all matters that pertain to these printed materials. Additionally, the Director could make other recommendations or suggestions as he or she sees fit. IT'S NOT A DIFFICULT NOR TIME CONSUMING JOB; yet the benefits to the Club would be enormous. The position would help expand the Club's capability to promote itself through its printed materials, and would also improve our efficiency to function. ANY VOLUNTEERS?

In a similar vein, the Finance Director would be responsible for all revenue programs of the Club. Some of these would include the following:

- Membership Dues
- Advertising Revenues
- Club Sponsored Auction
- Sales of Back Issues of the Ledger
- Sales of the Collective Volume
- Sales of the Attribution File Master Listing

Again, being responsible does not mean that you would have to be directly involved in the actual function, but rather to oversee each project. Two quick examples: The Club may wish to sponsor an auction for its members—the Finance Director would then coordinate the project between a prospective dealer/auctioneer and the Club. The second example is one where the Club needs an advertising representative (an individual who would actively seek out advertisers for the Ledger). The Finance Director would seek to fill this position and to coordinate the activities with the Editor. As with all Directors, each would advise the Officers on matters that fall within their area and are of interest to the Club.

Running a club of this size (approx. 700+ members) requires that we have some kind of organizational structure. The approach that I have presented over the last couple of issues, is to take a huge job and to break it down into smaller more manageable pieces. The two Director positions outlined above give you an example of what's involved. All it takes is your participation. We still have a lot more work ahead of us, however, if we all do our small part the task will be easy. I'll end this President's Letter by repeating my call: ANY VOLUNTEERS?

Until the next issue.....

ANNOUNCEMENTS

*** NEW EDITOR ***

Deborah Wiles has accepted the appointment of Editor for our Club's journal, Longacre's Ledger. Deborah is currently serving as Editor of ERRORSCOPE, a club publication for the Combined Organization of Numismatic Error Collectors of America (CONECA), and we welcome her valued experience. Effective immediately, all articles, advertising, or other items to be printed in the Ledger are to be sent to:

Deborah Wiles, Editor Longacre's Ledger
9017 Topperwind Court
Fort Worth, Texas 76134

IMPORTANT NOTE: In order to avoid delays or confusion, please be certain to indicate Longacre's Ledger on all correspondence.

*** FINANCE DIRECTOR POSITION ***

The Club is looking for an individual to serve as Finance Director. The position entails overseeing all revenue programs of the Club. Anyone interested please contact Larry R. Steve, President, P.O Box 291, Jarrettsville, Maryland 21084

*** DIRECTOR OF PUBLICATIONS POSITION ***

The Club is looking for an individual to serve as Director of Publications. The position entails overseeing all materials that are printed by the Club. Anyone interested please contact Larry R. Steve, President, P.O. Box 291, Jarrettsville, Maryland 21084

*** ADVERTISING REPRESENTATIVE POSITION***

The Club is looking for an individual to serve as Advertising Representative. The position entails soliciting dealers, grading services and others to advertise in Longacre's Ledger. Anyone interested please contact Larry R. Steve, President, P.O. Box 291, Jarrettsville, Maryland 21084

FEUCHTWANGER CENTS

By Sheldon Freed

In the huge myriad of coin collecting, individuals eventually filter into a specific area of interest and concentrate their knowledge and efforts there. We the members of The Fly-In Club have focused on the series of small cents from 1856 to 1909, the Flying Eagle and Indian Head Cents of Longacre.

I have often thought of my collecting in terms reminiscent of my algebra lessons of my high school academic career. There are two directions that your collection can go similar to the "X" and "Y" coordinates of graphing line segments. We start collecting by completing a series either by starting with the rarities and filling in the more common dates, or the reverse starting with the most common and graduating to the rarer more expensive coins as our interest and knowledge increases. Either way I call this the length. As we become more familiar we desire to upgrade the condition in some cases until the finest known specimens are owned. This elevation in grades becomes expensive in every collection, I refer to this as the height.

There are dead ends in both directions; completeness and cost. Two methods of lengthening the series; 1) Patterns, 2) The first proposed small cents, the Feuchtwanger Cent. The Pattern Coins of 1856 through 1865 as documented in J. Hewitt Judd's U.S. Pattern, Experimental And Trial Pieces and Rick Snow's Flying Eagle And Indian Cents consists of approximately 73 different coins. The patterns are all very expensive and difficult to obtain. Additionally most examples of these coins are on the highest end of the vertical plane simply because most never circulate as coins of the realm.

The Feuchtwanger cents of 1837 were the first coins to depict The Flying Eagle. They are included in Lyman Low's work Hard Times Token and catalogued as variety L-120. It was apparent that the large copper cents were becoming too costly and unpopular and alternative coins needed to be produced. Dr. Lewis Feuchtwanger invented an alloy resembling "German Silver" (a white tarnishable copper-zinc and nickel).

There are to this point 13 known varieties of the Feuchtwanger cents which are marriages of 6 different obverses and 9 different reverse dies. Jim Koutsoures book The Identification Of Feuchtwanger Cents Low-120 shows picture and rarity scales of these tokens. In addition there is a piece

with the usual obverse and a Russell Store Card reverse which is Low-128. Dr. Feuchtwanger was a very prolific producer of his silver composition sets partially because he was trying to petition the United States Congress to adopt his alloy for general production, and the political climate, the Era of Hard Times, during which a significant shortage of coins existed. His mintage rivaled the United States Mint. The Feuchtwanger cents are generally inexpensive and most of the 13 varieties are readily available. The joy of the hunt is on because very few of these coins are attributed. The Flying Eagle moffit and the reduced size from the early american coppers make these pieces a natural extension of the length of the Flying Eagle and Indian Head Cent collection. Personally I have obtained 11 of the Low-120 varieties and a Russell Store Card, a very interesting appendix to my Flying Eagle and Indian Head collection. Feuchtwanger cents are available in every grade, making them very affordable and extraordinarily choice examples exist allowing for growth in the height direction as well.

Jim Koutsoures has described the 15 different dies and their marriages as follows (as reprinted from his book):

THE IDENTIFICATION OF THE FEUCHTWANGER CENTS,

Low 120

OBVERSE DIES

Feathers :

1. 7 feathers, 4 touch ground
2. 8 feathers, 5 touch ground
3. 7 feathers, 3 touch ground 1st, 2nd, & 4th (3rd just misses)
4. 8 feathers, 3 touch ground (just barely)
5. 7 feathers, 2 touch ground just barely, (3rd just misses)
6. 7 feathers, 4 touch ground (3rd just barely)

Date:

1. widely spaced large 37, 7 very high, date very close to above ground
2. closely spaced large 37
3. Upper top of 1 serif is horizontal, 7 sometimes shows crumbling.
rim breaks down at lower right.
4. 3 rather low, 7 rather distant from 3,
5. Bar above 83, date widely spaced and evenly spaced
6. Dash to left of upper serif of 1, closely spaced date

Snake:

1. Snakes tongue almost vertical, U shaped, small break in ground just left of left loop
2. Snakes tongue L shaped, almost vertical, lots of ground left of left loop.
3. Small break in ground under left loop, snakes tongue is J somewhat closed.
4. Ground under left loop is thin and even, snakes tongue is very long, large "V" fork. loop left of date.
5. Left loop touches left edge of bar, no ground under right loop.
6. Lots of ground under snakes left loop, snakes tongue "V", the right leg of "V" curves out.

Eagles Neck

1. Base of neck is rough.
2. Base of neck is rough.
3. Base of neck is rough.
4. Base of neck is rough.
5. Base of neck is rough.
6. Base of neck is smooth.

KOUTSOURES 2



THE IDENTIFICATION OF THE FEUCHTWANGER CENTS,

Low 120

REVERSE DIES

- A. ONE very widely spaced. P recut. Stems look like a needle head
- B. Stems end in open claws. S in composition is defective at top. Upright of F recut.
- C. Star too close to final S in Feuchtwanger's. Two upper berries within right branch arise from innermost leaves almost at tips.
- D. O in ONE low. Right bow overlaps left one. Right ribbon almost touches S and 1
- E. Die crack from berry at lower right of T to leaf above. IT about touch. E in ONE high. T in cent and P clearly recut. N's in ONE CENT crumble. Right stem shows die break in latter stages.
- F. ER joined at bases. Left stem, divided like a penpoint, touches M.
- G. 13 berries, extra berry right of bow. Berry near base of T in CENT is attached to leaf. Star to close too N in composition.
- H. 13 berries, extra berry left of bow. E in ONE high at top and base.
- I. 13 berries, extra berry left of bow but looks more like an extra stem. E in ONE high at base but in line with N at top.

Following is a listing of the 13 mulings of the six obverse and nine reverse dies. The rarity is given from an R8 scale and is that of this author.

1-A	R7	3-D	R8	4-F	R8
2-A	R7	3-E	R3	5-G	R2
3-B	R4	3-G	R8	5-H	R1
3-C	R8	4-E	R3	6-G	R2
				6-I	R1

R8 is unique or nearly unique, R1 very common.

If you need help in identifying your Feuchtwanger varieties, I will do it for you. Write me at 2401 W. Rogers Avenue, Baltimore, MD 21209

LATE DATE INDIAN CENT VARIETIES

by Douglas W. Hill
Fly-In Club Life Member

I want to tell you about another crumbling variety, the 1887 H-27. Like the crumbling varieties 1886-2 H-7, the 1889 H-39, and the 1889 H-40, the 1887 H-27 is also afflicted with die sinking. This usually occurs on the coin at the edge of the dentils or a device as a narrow raised area because part of the surface of the die has actually given way or sunk. In previous articles describing the above varieties, I had erroneously referred to the sinking phenomenon as buckling. However, the result of die sinking remains as described then. That is a die in trouble which will most likely result in premature failure. My apology for this error.

Now, the 1887 H-27. It is the only crumbling variety that I have covered so far with crumbling on the reverse die. For now, I will give the 1887 H-27 a preliminary R-5 rating which is the same rating given to the other crumbling varieties, down from R-6. Don't forget that these are rarity estimates which can go up as well as down as census data becomes more available.

The only 1887 H-27 example discovered so far is a VF-35 with just a few light reverse lapping lines. If a coin in higher grade is located, perhaps other lapping lines will turn up. For now, however, I recommend that those interested in looking for the H-27 concentrate on the crumbling near the CT in CENT and the sinking at the dentils and the wreath. Then check to see if the date position matches and if there is a small lump below the top horizontal of the first S in STATES. If you find an example of the 1887 H-27, please contact me at P. O. Box 1483 Winter Park, Florida 32790 or by phone at 407-644-6923.

Next year I will teach a course at the ANA Summer Seminar to be held July 13-17, 1997 in Colorado Springs, Colorado. The course will cover general attribution techniques and those die varieties / marriages from 1886 Type 2 through 1889 which will be included in my first book to be published in 1997. For more information about the course please call the Education Director, James Taylor, at 1-800-367-9723.



1887



H-27

3 3 2 4

OBVERSE: A small lump is located below the top horizontal of the first S in STATES.

DIE STATES: In mid die state examples, a light crack connects the top of the first S with the top of the first T in STATES. A light crack also connects the tops of ERI in AMERICA.

REVERSE: Crumbling is evident along much of the inner part of the left wreath, along sections of the inner right wreath, and inside or along the letters in ONE CENT. The die sinks in the field near the edge of the dentils from K-S to K-10 and at the edge of the outer olive leaves, the arrow feathers, and the ribbon segments. To a lesser extent, sinking also occurs along the outer edge of both wreaths and above and to the right of the shield.

Light points are visible in the shield between stripes 1-2 and 4-6.

HOW MANY ARE THERE, ANYWAY?

by Jerry Wysong

Brrr! It's cold out there. As I prepare this article; I have just returned from the FUN Show in Orlando. The sub-zero temperatures and -35 degree wind chill temperature is a real shocker to this old body of mine. I kind of liked the balmy 40s and 50s of Orlando. I think I could handle that kind of weather on a year round basis. Oh well; that's what dreams are made of.

For those of you who were unable to attend; the FUN Show is an experience with almost a party type atmosphere. It is indeed a FUN show. Collectors and dealers from all parts of the country seem to make an annual pilgrimage to Orlando in early January each year. On a personal note; I was able to renew many old acquaintances and meet some people for the first time. I finally got to meet my predecessor, Doug Hill; likewise Mary Erickson and Ken Hill. I really enjoyed meeting and chatting with all of you. I hope that we can have a reunion of sorts at another show down the road.

As for the Show itself; it was very active with a large number of dealers (without tables) attending trying to fill want lists. I estimate the attendance at about a 50/50 collector/dealer split, based purely on the people I knew and saw and those who stopped by the table where I was located. All in all; it was a good show and indeed a FUN show. I didn't hear of any major varieties being found; BUT; I did see a Full RED 1897 1-in-Neck that went off to slab land. The coin had been cherrypicked at another show and is a really super Find. More about this one after it has been third party graded and the info forwarded to me.

As you will see below, a large number of finds have been reported to me most of which were received after publication of the Fall '96 edition of the Ledger. My sincere thanks to all of you contributing to the Census since without you there would be no meaningful Census and no reason for these "How Many Are There" articles. Keep those finds reports coming to me at P.O. Box 292561: Dayton, Ohio 45429. One interesting observation: the number of reported 1857 S-9 finds have now surpassed the number of 1857 S-10 finds. Does this indicate that the 25c clashed die Reverse is a scarcer variety than the \$20 clashed die Obverse?

The *Finds* reported to me for the period of October 1, 1996 through January 20, 1997 are listed below:

DOUBLE DIES

1. 1889 S-1; NGC MS-64 RB; W. VanNote
2. 1889 S-1; ANACS MS-63 Red; Kevin Flynn.
3. 1873 S-1; MS-63; Allan Mays (via C. Pilliod)
4. 1890 S-1; NGC MS-64 RB; Kevin Flynn
5. 1890 S-1; NGC MS-65 Red; Jess Lipka
6. 1891 S-1; ANACS MS-62 RB; K. Flynn
7. 1909 FND-1; MS-65 Red; K. Flynn
8. 1909 FND-1; MS-64 Red; Kevin Flynn
9. 1891 S-1; G-4; Quent Hansen
10. 1890 S-1; G-6; Quent Hansen
11. 1873 S-1; MS-63 Red; Allan Murphy
12. 1873 S-2; AU clnd/repaired; Allan Murphy
13. 1890 S-1; Extra Fine; Allan Murphy
14. 1909 FND-001; MS-63 Red; Allan Murphy
15. 1909 FND-001; AU; Allan Murphy
16. 1909 FND-001; MS-60; Marvin Erickson

REPUNCHED DATES

1. 1872/182 S-1; ANACS MS-63; A. Mays (via EERC)
2. 1872 S-1; NGC MS-64 RB; Glen Marhefka
3. 1857/1857 S-11; MS-60; Quent Hansen
4. 1858/7 S-1; VF-30; Quent Hansen
5. 1867/67 S-1; G-4; Quent Hansen
6. 1867/67 S-1; AG-3; Quent Hansen
7. 1891/91 S-3; G-6; Quent Hansen
8. 1891/91 S-3; G-6; Quent Hansen
9. 1894/94 S-1; G-4; Quent Hansen
10. 1894/94 S-1; AG-3; Quent Hansen
11. 1894/94 S-1; G-6; Quent Hansen (2)
12. 1858/57 S-1; Extra Fine; Marvin Erickson
13. 1867/67 S-1; Good; Allan Murphy
14. 1866 S-3; MS-63 RB; Allan Murphy
15. 1867/67 S-1; ANACS MS-61 RB; Jerry Wysong
16. 1894 S-1, AU; Allan Murphy

CLASHED DIES

1. 1857 \$20 Obv. S-9; EF-40; Marvin Erickson
2. 1857 50c Obv. S-11; VF-20; Marvin Erickson
3. 1857 50c Obv. S-11; F-12; Marvin Erickson
4. 1857 50c Obv. S-11; G-4; Marvin Erickson
5. 1857 50c Obv. S-11; G-4; Marvin Erickson
6. 1857 50c Obv. S-11; G-4; Marvin Erickson
7. 1857 50c Obv. S-11; G-4; Marvin Erickson
8. 1857 \$20 Obv. S-9; Good; Allan Murphy
9. 1857 50c Obv. S-11; Fine; Jerry Wysong

MISPLACED DATES

1. 1888 S-8; EF-45; Allan Mays (via W.O. Walker)
2. 1883 S-1; Very Fine; Jerry Wysong
3. 1888/7 S-2; PCI AU-55; Allan Mays (via Hettger)
4. 1894 S-2; G-4; Quent Hansen
5. 1897 S-1; VG-8; Quent Hansen
6. 1897 S-1; G-6; Quent Hansen
7. 1897 S-1; G-6; Quent Hansen
8. 1897 S-1; ANACS EF-45; Quent Hansen
9. 1870 S-5; Good; Marvin Erickson
10. 1870 FND-004; Very Fine; Marvin Erickson
11. 1870 FND-004; MS-63 RB (cleaned); K. Flynn
12. 1883 S-1; PCGS MS-65 Red; Kevin Flynn
13. 1883 S-1; NGC MS-64 RB; Kevin Flynn
14. 1888/7 S-2; ANACS AU-58; Kevin Flynn
15. 1891 FND-003; AU-50; Kevin Flynn
16. 1894 S-2; AU-50; Kevin Flynn

Continued on page 18

1995 NLG Award...



Extraordinary Merit!!!

This all new reference book presents a comprehensive review of selected rare Flying Eagle and Indian cent die varieties. In addition, recently uncovered and previously unpublished archival documents, letters and other historic papers are disclosed. Available in softcover and a limited edition hardcover and "notebook format", the book examines some of the major doubled dies, repunched dates, misplaced dates and other unusual varieties in extensive detail - 700+ photos (50 color), 244 pgs. (8 1/2 x 11).

Most intriguing are the three different 1857 Flying Eagle cents, each showing a clash mark from another denomination!

If you are a collector of Flying Eagle and Indian cents, this reference is a must. The rarity and pricing information alone is worth the cost of the book. Order today!

The Authoritative Reference

FLYING EAGLE AND INDIAN CENT DIE VARIETIES

By
Larry R. Steve and Kevin J. Flynn

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Dealer inquiries welcomed

DOUBLE DIE TABLE

****MINT STATE****												
	G/VG	F	VF	EF	AU	60/62	63	64	65	66	TOTAL	
1864 DDO BZ	0	0	0	0	1	1	1	0	0	0	3	
1865 I-R-IV S-2	5	0	4	1	2	3	2	1	0	0	18	
1866 I-O-V S-1	1	3	9	7	3	2	2	3	1	0	31	
1868 I-O-III S-1	0	0	2	6	5	1	4	4	0	0	22	
1870 I-O-IV(3) S-1	0	0	2	10	7	7	4	7	1	0	38	
1870 2-O-IV S-3	0	0	0	0	2	0	1	1	0	0	4	
1870 3-O-IV S-5	4	0	0	0	0	1	0	0	0	0	5	
1873 I-O-III S-1	30	16	16	14	19	6	4	1	2	0	108	
1873 2-O-III S-2	0	1	4	9	11	7	6	3	3	0	44	
1874 DDO:EDS S-1	0	0	0	1	0	0	2	2	0	0	5	
1880 I-O-IV S-1	0	0	2	1	2	1	4	2	2	0	14	
1887 I-O-V S-1	23	9	4	7	3	0	2	1	0	0	49	
1889 I-R-III S-1	2	1	3	4	4	2	2	2	1	0	21	
1890 I-O-II(3) S-1	1	2	0	2	4	1	2	2	2	0	16	
1891 I-O-IV S-1	7	1	4	4	5	2	1	2	1	0	27	
1909 DDO FND-001	0	0	0	0	1	1	2	1	1	0	6	

MISPLACED DATE TABLE

****MINT STATE****												
	G/VG	F	VF	EF	AU	60/62	63	64	65	66	TOTAL	
1870 0 in Dent S-5	5	0	0	0	1	0	0	0	0	0	6	
1870 FND-004	0	0	1	0	0	0	1	0	0	0	2	
1883 1 in Neck S-1	1	0	1	2	2	0	0	2	1	1	10	
1884 4 in Dent S-1	0	0	1	3	1	1	0	0	1	0	7	
1888/7 S-2	1	1	1	0	3	1	0	0	0	0	7	
1888 8 in Dent S-8	0	0	2	2	1	0	0	0	0	0	5	
1891 FND-003	0	0	0	0	1	0	0	0	0	0	1	
1894 94 in Dent S-2	3	0	0	2	2	0	0	1	0	0	8	
1897 1 in Neck S-1	28	15	7	12	6	2	4	0	0	0	74	
1902 0 in Dent S-1	0	1	0	0	0	0	0	0	0	0	1	

REPUNCHED DATE TABLE

****MINT STATE****												
	G/VG	F	VF	EF	AU	60/62	63	64	65	66	TOTAL	
1857/57 S-11	0	0	1	2	1	2	1	0	0	0	7	
1858/57 EDS S-1	2	1	12	10	12	3	2	5	0	0	47	
1859/1859 S-1	4	1	0	4	5	1	0	1	0	0	16	
1865/4 Fancy S-1	3	0	0	2	4	0	1	1	0	0	11	
1865/4 Plain S-1	0	1	1	0	0	1	1	5	1	0	10	
1866/1 S-3	3	2	3	1	1	3	2	2	1	0	18	
1867/67 S-1	27	7	12	9	4	7	6	14	5	0	91	
1869/18 S-1	4	1	1	0	0	0	0	0	0	0	6	
1872/182 S-1	1	1	3	3	2	2	2	5	1	0	20	
1888/7 die#1 S-1	5	1	4	1	0	2	1	0	1	0	15	
1891/1891 S-3	9	2	6	4	5	2	6	5	0	0	39	
1895/895 S-1	0	0	0	0	0	0	0	0	1	0	1	
1894/1894 S-1	73	8	12	9	4	3	6	6	3	1	125	

CLASHED DIE TABLE

****MINT STATE****												
	G/VG	F	VF	EF	AU	60/62	63	64	65	66	TOTAL	
1857 \$20 Obv. S-7	8	1	4	2	1	0	0	0	0	0	16	
1857 25c Rev S-8	1	1	3	2	2	2	1	1	0	0	13	
1857 50c Obv. S-9	8	5	6	0	1	1	1	2	1	1	26	

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1857 Dbl Die Obv S-4 PCGS-64

Superb specimen of this popular variety; bold doubling of the eagle's eye and ICA of AMERICA clearly visible.....\$1,100

1857 RPD S-11 Plate ANACS-62

PLATE COIN to Snow's book as designated on holder; Ex. Rare (4 known in MS); a superb PQ specimen; 2nd finest.....\$1,500

1859 RPD FND-001 ANACS-55

S-1, Breen 1945, Ex. Rare (16 extant all grades); an early die state piece.....\$1,500

1864-L RPD S-10 PCGS-55

180° rotated reverse complements this coin; nice chocolate brown; conservatively graded\$275

1866 Dbl Die Obv S-1 ANACS-40

Exceptional piece for the grade; this variety is quite elusive; actually a *tripled die* as shown on R of LIBERTY (FND-001)...\$750

1866 RPD S-8 ANACS-55

Woodgrain toning on this coin with some red showing; lustrous, PQ for the grade; one of the more difficult RPDs.....\$250

1869 RPD S-3 ANACS-65RB

A rich blend of red and brown; an exquisite piece, conservatively graded.....\$2,150

1871 RPD S-1 PCGS-64RB

A tough date without the variety, and although a minor RPD, an even tougher variety; nice coin, well struck, good color.....\$850

1873 Closed 3 NGC-65BN

Another exquisite piece; lustrous brown w/some red, a gold band runs through right wreath on rev.; Ex. Rare at this grade level.....\$2,250

1878 MPD FND-002 ANACS-62RB

Very Rare; the top of 78 are clearly visible in the denticles below the date; this is a nice specimen.....\$550

1883 MPD FND-002 ANACS-64RB

A bold base of the 1 protrudes from the bust; Rare in MS; a nice even RB piece.....\$650

1886 Type 1 Sm / Lg 6 MS-60BN

DISCOVERY PIECE featured in *Longacre's Ledger* (V2,N3); an unmistakable sm / lg 6.....\$200

1886 Type 1 PCGS PR-66RB

THE FINEST KNOWN (pop 1/0), NO 66 Reds and one 66 BN; nice blend of color.....\$1,500

1886 Type 2 RPD PCI-63RB

A Mint State specimen struck from Proof dies; repunching is bold and distinct; 95% Red as designated on holder; nice coin!!\$1,350

1894 MPD S-2 XF-45

Another Very Rare variety; this piece clearly shows the top of 94 in the denticles below the date.....\$175

1909 Lg / Sm L PCGS-65 Red

A most interesting variety, and becoming somewhat popular; very scarce overall, Rare to Very Rare at this grade level.....\$950

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THE F.IND.ERS™ REPORT

SUBTITLE: An Open and Closed Case - Part 2

by Larry Steve
Fly-In Club Life Member

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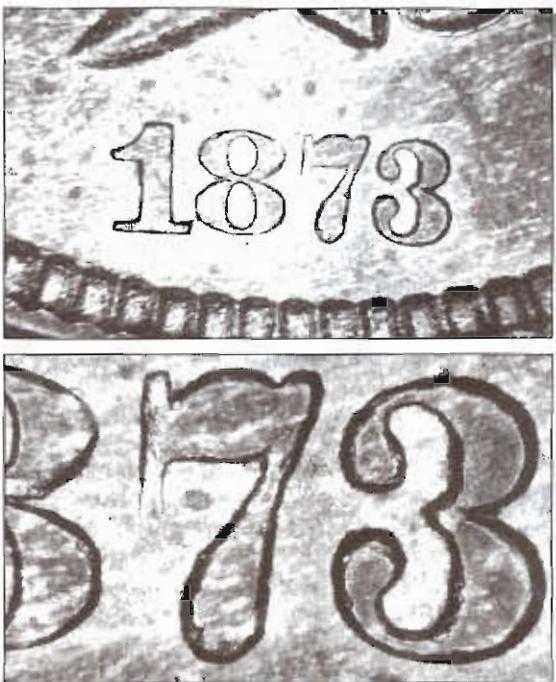
In the last issue, I presented the theory that if an Open 3 date punch is more deeply impressed into the die, the knobs of the 3 would close in on itself (due to the tapered or beveled ends of the punch) giving the appearance of a Closed 3. Conversely, if a Closed 3 date punch is lightly impressed into the die, it may give the appearance of an Open 3. How then do we tell the difference?

If you reexamine the photos of the Closed 3 in the last issue, you will note that the lower knob is larger than the upper knob. Both knobs are also fully rounded. Lastly, the sweep of the "arm" to the lower knob is longer than that to the upper knob. For the lower "arm", I am referring to the distance travelled along the outer edge of the digit starting at 6 o'clock, moving clockwise to the top of the lower knob. For the upper "arm", I am referring to this same measure of distance starting at 12 o'clock, moving counter-clockwise to the bottom of the upper knob.

Reexamining the photo of the Open 3, shown here, we note that the two knobs are approximately equal in size (the lower knob may actually be slightly smaller). Both knobs have a flattened edge—at a slight angle on the upper knob, and somewhat parallel on the lower knob. The arms are also more equidistant. I have examined several Open 3 coins from different dies, and they all displayed these same characteristics. It is at this point that I believe the Closed 3 date punch itself was trimmed to make an Open 3. More trimming appears to have occurred on the lower knob as it is now smaller than before, has a shorter sweep of the arm, and has a more pronounced flat knob.



Now that we have a clearer picture of the differences between an Open and Closed 3, we can look at another coin. The two photos shown are that of the full date and a close-up of the 3 for a Closed 3 variety that I refer to as Coin # 2. The knobs on this specimen are not quite as closed as presented in the last issue; but then again, they are not quite as open an Open 3. Based upon all the observations made to date, I can only conclude that it is a Closed 3 specimen struck from dies on which the date punch was not as deeply impressed.



I estimate that there were only six dies used to produce the Closed 3 variety Indian cent. Because of the huge price difference between the Open and Closed 3 varieties, it is important that one can properly identify them. I only hope that these last two articles have helped.

EDITOR'S NOTE: F.IND.ERS IS A TRADEMARK OF LARRY R. STEVE AND IS USED WITHIN THIS JOURNAL WITH HIS PERMISSION.

A POPULATION REPORT RARITY REVIEW: PART III

By W.O. Walker

The third installment of this article to ascertain the true rarity of selected Flying Eagle and Indian Head cent varieties concludes with the years 1857 to 1864CN. As promised, the reference work by Larry R. Steve and Kevin Flynn, "The F.IND.ERS Report", has been incorporated. Due to the length of time which has elapsed since the publication of Parts I & II, the information presented has been updated from the January 1996 ANACS Population Report.

- 1857/1857 Obverse style of 1856. Snow S-1, FS-001, FND-008. Not listed by Breen. Listed by Snow as Scarce, by FS as URS-8 (65-125 known, inclusive of S-1 & S-2), and by FND as R-5, Rare. No MS examples have been certified. Four specifically attributed examples have been certified in circulated grades of VF-30, VF-35 and XF-45. A VF-35 example is also listed as being double struck.
- 1857/1857. Breen 1929, Snow S-11, FS-001.5, FND-005. Listed by Breen as Very Rare, by Snow as Very Scarce, by Fivaz and Stanton (FS) as URS-8 (65-125 known) and by Steve and Flynn (FND) as R-5, Rare (31-75 known). Three Mint State (MS) examples have been certified, an MS-63, an MS-62 and an MS-61. Two circulated examples have been certified, both graded XF-40.
- 1857 Wide Open E's, Low Leaves Reverse. Breen 1928, Snow S-3. Not listed by FS or FND. Rarity not annotated by Breen. Annotated as "existence controversial" by Snow. No MS examples have been certified and only a single example in circulated grade of VF-20.
- 1857 Doubled-Die Obverse (DDO). Breen 1928, Snow S-5, FND-006. Not listed by FS. Not annotated as to rarity by Breen, listed by Snow as Rare and by FND as R-5, Rare. MS examples of this variety may be included in the fourteen DDO's certified which could also include the S-6 and S-15 varieties as well as any DDO's that are unlisted or unattributed. The same holds true for the twenty circulated DDO's which have been certified but not specifically attributed. A single specifically attributed example has been certified in circulated grade of XF-45.
- 1857 DDO. Breen 1928. Snow S-4a&b. FS-002. FND-004 (S-4b only) Not annotated as to rarity by Breen. Listed by Snow as Scarce, by FS as URS-9 (126-250 known) and by FND as R-3, Scarce (201-500 known). Seven MS examples have been certified ranging in grade from MS-60 to

MS-64. Twenty circulated examples have been certified ranging in grade from VG to AU with the highest being three in AU-58. Included due to collector interest.

- 1857 \$20 Clashed Obverse. Not listed by Breen. Snow S-7. FS-004. FND-001. Listed by Snow as Very Rare, by FS as URS-7 (33-64 known) and FND as R-7, Extremely Rare, with 9 known. No MS examples have been certified. Fourteen have been certified in circulated grades of Good through AU with the highest being an AU-58.
- 1857 25c Clashed Reverse. Not listed by Breen. Snow S-8. FS-005. FND-002. Listed by Snow as Very Scarce, by FS as URS-8 (65-125 known) and FND as R-5, Rare. Three MS examples have been certified, an MS-63 and two in MS-62. Twelve circulated examples have been certified ranging in grades from Fine through AU with two in AU-55.
- 1857 50c Clashed Obverse. Not listed by Breen. Snow S-9. FS-003. FND-003. Listed by Snow as Scarce, by FS as URS-9 (126-250 known) and by FND as R-4, Very Scarce (76-200 known). Three MS examples have been certified with two in MS-64 and one in MS-60. Thirty-one circulated examples have been certified ranging in grade from VF to AU with the highest an AU-50. Included due to collector interest in this variety.
- 1857/1857. Not listed by Breen. Snow S-10. FS-003.7. FND-007. Listed by Snow as Rare, by FS as URS-6 (17-32 known) and by FND as R-5, Rare. One MS example has been certified in MS-61. Four circulated examples have been certified, a F-12, two in VF-20 and a VF-30.
- 1857 DDO. Breen-1928. Snow S-14. Not listed by FS or FND. Not annotated as to rarity by Breen. Listed by Snow as Scarce. No MS examples have been certified. Three circulated examples have been certified, a F-12, an XF-40 and the last in a Genuine Only holder. Included due to apparent rarity.
- 1858/7 Large Letters. Breen 1931. Snow S-1. FS-006. FND-001. Listed by Breen as Rare, by Snow as Scarce with Early Die States (EDS) being Rare, by FS as URS-10 (251-500 known) and FND as R-5, Rare in EDS. A total of six MS examples have been certified ranging in grade from MS-61 to MS-63. Of those, two in MS-62 are annotated as Late Die State (LDS). A total of eighty circulated examples have been certified ranging in grade from Fine to AU with the highest being two in AU-58. Twenty-one of these have been annotated as LDS.
- 1858LL DDO. Snow S-2. FS-005.5. Not listed by Breen or FND. Listed by Snow as Scarce and FS as URS-5 (9-16 known). Two MS non-attributed DDO's have been certified, an MS-62 and an MS-63. Three circu-

lated non-attributed DDO's have been certified in grades of AU-58, XF-40 and a VF-30. A single circulated example specifically attributed as this variety has been certified in grade of XF-45.

- 1858/1 Small Letters. Snow S-1. Not listed by Breen, FS or FND. Listed by Snow as Rare. No MS or circulated examples have been certified.
- 1858SL DDR. FND-001. Overall Rarity Undetermined according to FND. Included due to apparent uniqueness of the MS-63 example.
- 1859/1859. Breen 1945. Snow S-1. FS-006.2. FND-001. Listed by Breen as 4-6 known, by Snow as Rare, by FS as URS-8 (65-125 known) and FND as R-6, Very Rare with 15 known. Two MS examples have been certified, an MS-64 and an MS-61. Ten circulated examples have been certified ranging in grade from Good to AU with the highest being two in AU-58.
- 1859/85. Not listed by Breen. Snow S-2. FS-006.3. FND-002. Listed by Snow as Rare, by FS as URS-6 (17-32 known) and by FND as R-5, Rare. Two MS examples have been certified, an MS-64 and an MS-61. Three circulated examples have been certified, an AU-50 and two in XF-40.
- 1859/18. Snow S-3. FND-003. Not listed by Breen or FS. Listed by Snow as Rare and FND as R-5, Rare. No MS examples have been certified. A single circulated example has been certified in grade of AU-55.
- 1861/61. Snow S-1. FS-006.45. Not listed by Breen or FND. Listed by Snow as Rare, and by FS as URS-10 (251-500 known). One MS example has been certified, an MS-63. Only one circulated example has been certified, and that in a Genuine Only holder.
- 1863/86. FND-002. Not listed by Breen, Snow or FS. Listed by FND as R-5, Rare. No MS or circulated examples have been certified.
- 1864/86 CN. Breen 1955. Snow S-1. Not listed by FS or FND. Listed by Breen as Rare and by Snow as Scarce. No MS or circulated examples have been certified.

That concludes Part III of my review. Although I have drawn my own conclusions from the results of this study, I believe it best to allow the reader to draw his or her own. Additionally, I would like to take this opportunity to thank those of you who offered me support and encouragement during the course of this article. I hope you have received as much enjoyment and satisfaction from this study as I have and I encourage each of you to consider writing an article of your own, whatever the topic. Chances are that if you find the subject interesting, so too will others. Until a future update, happy hunting!

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